



**ARENA FEASIBILITY PLANNING STUDY
PART II -
FINANCING OPTIONS**

**OPEN HOUSE STORY BOARD
PRESENTATION**

CAPITAL SUMMARY SHEET - DEBT FINANCING ONLY

Arena Feasibility Planning Study - Part II

GEC ARCHITECTURE - RECOMMENDATION

CAPITAL SUMMARY SHEET - DEBT FINANCING ONLY

Assumption: The current operating subsidy of the Arena will not be increased.

	Old Arena Site One Sheet of Ice	Old Arena Site Two Sheets of Ice	Southlands One Sheet of Ice	Southlands Two Sheets of Ice	Leisure Centre One Sheet of Ice
Project Value	\$ 88,247,801	\$ 96,731,539	\$ 92,208,034	\$ 99,845,471	\$ 89,053,046
Grants/Donations	\$ 11,000,000	\$ 11,000,000	\$ 11,000,000	\$ 11,000,000	\$ 11,000,000
Debt	\$ 77,247,801	\$ 85,731,539	\$ 81,208,034	\$ 88,845,471	\$ 78,053,046
Annual Debt Payments	\$ 5,561,842	\$ 6,172,671	\$ 5,846,978	\$ 6,396,874	\$ 5,619,819
% Tax Increase	16.36%	18.15%	17.20%	18.81%	16.53%
Annual Increase for a home with an assessed value of \$203,000.	\$149.19	\$165.57	\$156.84	\$171.59	\$150.74

Assumption: Additional offsite costs (not included in GEC report) associated with this project are not included.

CAPITAL SUMMARY SHEET – FINANCING WITH OTHER SOURCES

Assumption: Debt is the net of government grants and donations included in the capital revenue projections.

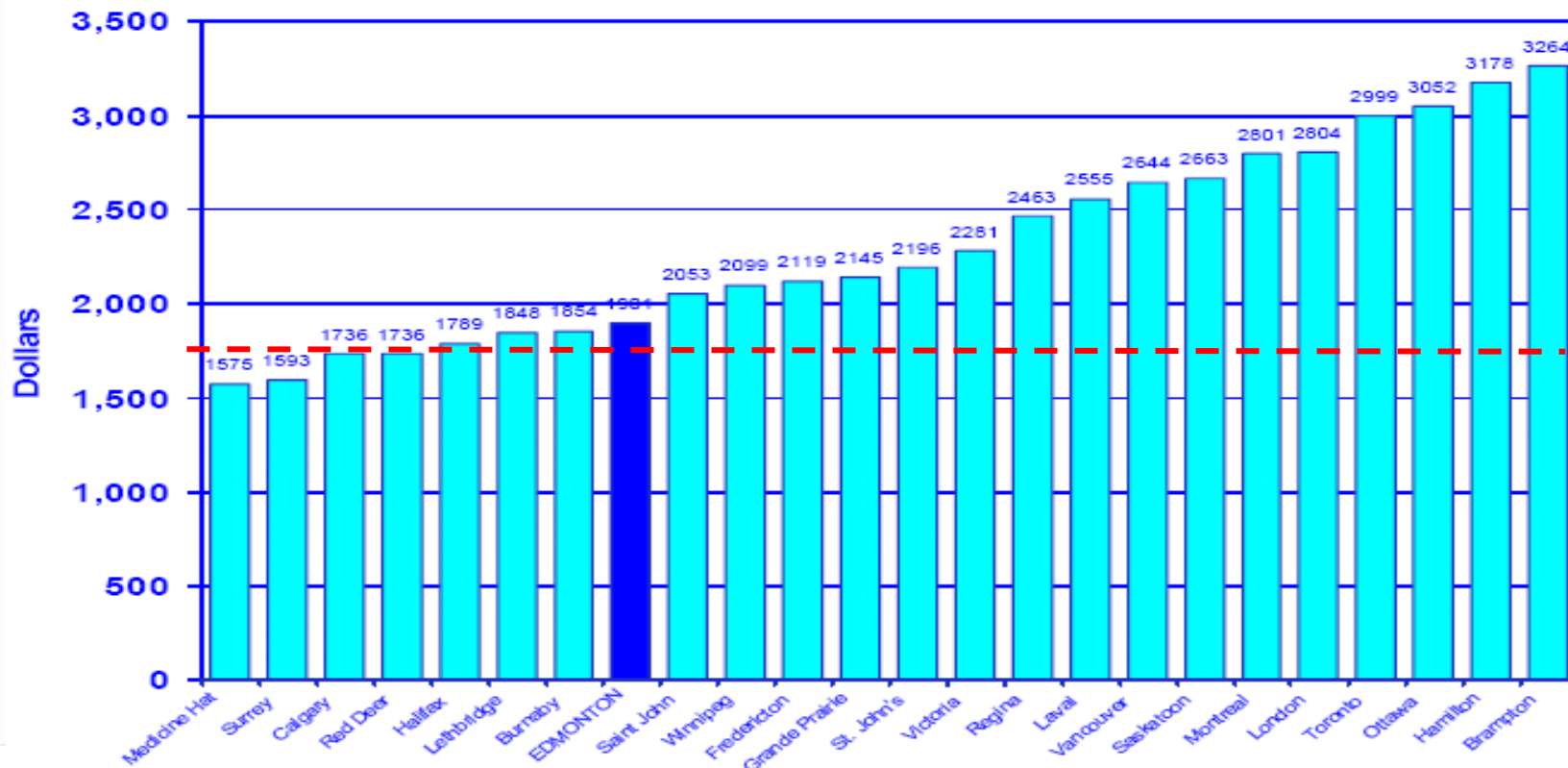
	1	2	3	4	5	6
Debt (Recommended Site)	\$ 85,731,539	\$ 85,731,539	\$ 85,731,539	\$ 85,731,539	\$ 85,731,539	\$ 85,731,539
Other Sources	\$ -	\$ 10,000,000	\$ 20,000,000	\$ 24,140,000	\$ 30,000,000	\$ 40,000,000
Revised Debt	\$ 85,731,539	\$ 75,731,539	\$ 65,731,539	\$ 61,591,539	\$ 55,731,539	\$ 45,731,539
Annual debt Payments	\$ 6,172,671	\$ 5,452,671	\$ 4,732,671	\$ 4,434,591	\$ 4,012,671	\$ 3,292,671
% Tax Increase	18.15%	16.04%	13.92%	13.04%	11.80%	9.68%
Annual Increase for a home with an assessed value of \$203,000.	\$165.57	\$146.26	\$126.95	\$118.95	\$107.63	\$88.32

Assumption: Additional offsite costs (not included in GEC report) associated with this project are not included.

CAPITAL SUMMARY SHEET – OTHER SOURCES

Description		Amount (\$M)	Notes
1	Other Government Grants ?	\$ 10.000	The province has indicated there may be more funding for Municipal infrastructure.
2	City Land Donation	\$ 4.140	The City could donate land towards the project.
3	City Reserves	\$ 10.000	The City has various business units that have reserve funds used to reinvest in their operations. Some of that reserve money could be directed towards this project.
Sub Total		\$ 24.140	
Debt (Recommended Site)		\$ 85.732	
Revised Debt		\$ 61.592	

TAXATION IMPACT OF ARENA DEBT - OTHER CITY COMPARISONS



Prepared by: City of Edmonton, Planning and Development Department. November 2006.